

ATTACHMENT 2

Average Employer Contribution Rate by Benefit Formula

Retirement Formula	Fiscal Year 2010-2011	Fiscal Year 2011-2012	Fiscal Year 2012-2013
Miscellaneous 2% at Age 60	8.2%	9.1%	9.5%*
Miscellaneous 2% at Age 55	11.6%	12.6%	13.1%*
Miscellaneous 2.5% at Age 55	13.7%	17.0%	17.7%*
Miscellaneous 2.7% at Age 55	16.2%	19.3%	19.8%*
Miscellaneous 3% at Age 60	18.2%	20.3%	20.8%*
Safety 2% at Age 55	15.6%	19.3%	19.6%*
Safety 2% at Age 50	27.0%	32.6%	33.3%*
Safety 3% at Age 55	23.7%	28.3%	29.3%*
Safety 3% at Age 50	28.5%	33.2%	34.5%*

* The average projected rates for fiscal year 2012-2013 were based on the estimated 11% return used for the valuations. The actual investment return was approximately 13% in 2009-2010. As a result, the actual 2012-2013 rates should be lower by about 0.5% of payroll.

Average Funded Status by Benefit Formula

Retirement Formula	Average Funded Status as of June 30, 2009
Miscellaneous 2% at Age 60	69.3%
Miscellaneous 2% at Age 55	64.6%
Miscellaneous 2.5% at Age 55	59.6%
Miscellaneous 2.7% at Age 55	59.1%
Miscellaneous 3% at Age 60	62.4%
Safety 2% at Age 55	62.5%
Safety 2% at Age 50	62.9%
Safety 3% at Age 55	62.8%
Safety 3% at Age 50	60.0%